

12-4-08

Indian Lake Estates, Inc.
General Meeting
October 16, 2008

The meeting was called to order by President Pat Landy at 7:02am. There was a quorum of 97 owners. Board Members present were Richard Dureault, Susan Sohni, Pat Landy, John Rasnic, Gary Ivers, Larry Schultz, and Greg Gilchrist.

John Rasnic read the Minutes from the April 17, 2008 General Meeting, Larry Schultz made a motion to accept the minutes, Gary Ivers seconded, motion passed unanimously.

John Rasnic gave the Treasurer's report. Richard Dureault made a motion to accept the report, Susan Sohni seconded, motion passed unanimously.

President Landy called for the Committee Reports.

Greg Gilchrist gave the Golf Report. He advised that the course was looking good, and we needed to get more members/players out on the course. There is more then twenty groups committed to coming out to play, and that the Golf Course needs the support of the Community.

Gilchrist also gave the Yacht Club report. There is Bake Sale coming up on November 26th, and to buy your Thanksgiving pies there. There is the Christmas Dance on December 6th. And, that Santa will be coming to the Pavillion on December 7th, along with hot dogs and Chili.

13TH CORRECTION
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Gilchrist advised that the Bingo had started back up. Come in and support it.

President Landy called for the General Manager's report. The General Manager gave his report. On September 19th 2008 that Moody Wright of Mullings Insurance was contacted about the four-wheeler accessing the property from River Ranch, and what we could do about it. Wright advised to put up no trespassing signs, not to block the trails with anything, and not do anything about maintaining the paths or trails, or that we could place a fence along the property line on SR 630 if we wished. The General Manager also checked into the easement and gate on Orange Drive. No agreements or other written items could be located to show that the Forestry Department was given any easements to the property. That the gate is there so Forestry can access this area only if there is a fire. I.L.E. Inc. had received six checks totaling \$16709.94 from the Logging Company, as of October 15th, 2008. The New budget for 2009 was in the process of being worked up.

President Landy asked Larry Schultz for the Security Report. Schultz requested that Buddy Mongiovi give the report. Buddy advised that they had a Neighborhood watch meeting the other night and it was well attended. Polk County Sheriff's Department attended and gave a presentation on the number of Burglaries in the area. He also advised of an upcoming meeting with the Operators of the new A.T.V. Park, and how we can

work together about limiting the trespassing on to I.L.E. property. Lastly that the cameras located at the Marina and Pier will be up and running by the end of the weekend.

President Landy than asked Gary Ivers to give the Roads and Marina report. Ivers advised that there was not a whole lot going on this time of year in either roads or the marina. Roads was just working at completing any mowing that was needed. That the ditch cleaning and the tree harvesting was still on going, and will continue until it is completed. The Florida Department of Forestry Had met with the Board of Directors and gave a presentation on the Community Fire-Wise Project. The Board had approved to check into participating in the program. Ivers also brought up about the logger removing trees from owner's property if the owner wished. They were advised to contact the office.

President Landy requested Susan Sohni to give the Social Committee Report. She advised that the Pasta Dinner Dance was a success. She wished to thank the Holders for their entertainment at the Dance. She also wanted to thank Joann O'Neal and her Committee for their support of the dance. Trick or Trunk coming up on Halloween for the kids, at the clubhouse, at 6:15pm. The Welcome home Party will be on November 21st also at the clubhouse. The last big event for the year will be the New Years Party on December 31st. Tickets will be ready within the week. Vanessa from the Garden Club advised that they were going to hold a Food Drive from November 10th through the November 14th at the Post Office Parking lot. This food will be for the Salvation Army's food drive. Karen from the Library Advised that the winter hours were 10am through 12 noon Monday, Wednesday, Friday and Saturday. The Polk county Bookmobile will be here on the 2nd and 4th Tuesday of each month.

Pat Landy asked Richard Dureault for the Clubhouse report. There have been no break downs of anything in the building. The outside of the building is looking good. The painting on the outside will start back up when it cools down again.

President Landy gave the President's Report. We have not heard anything on the Assessment Lawsuit as of today. We are hoping to get something by the end of the week. The Dinning Room has reopened, we would encourage everyone to come in and try it out. The Golf Course will be closed next week for four days for over-seeding. The Forestry Information will be added to the WEB site, and if anyone has anything they wish to place on the site let Pat know. Please get any Newsletter information into Pat as soon as you can.

Landy then called for Unfinished Business. Richard Dureault brought up about the culvert leading to the gate on Orange Drive, and is it our responsibility to maintain it.

President Landy asked for new Business. Richard Dureault brought up about a candidates night before the Board Election. It was given to the General Manager to set up with Dureault. No other New Business was brought up.

President Landy opened the floor up to any questions or statements from the Membership.

1. Mel(?) Alexander asked about who marks the areas that the loggers are cleaning. Gary Ivers responded.
2. Mary Ann Stone asked about the budgeted monies for parkway paving. Gary Ivers responded to her question.
3. Shirley Dureault asked about voting and the Assessment Lawsuit, and that it might not be cleared up in time for voting on the Board Members. Pat Landy responded and advised it would be up to the Judge, and his timing on the ruling.
4. Dan Callaher(?) asked about the Logging contract, and the opening up of the paper roads and related security issues.
5. Archie Myers asked about the Loggers truck count and about the trucks going out SR-630 not the front gate. Gary Ivers responded.
6. Betty Ward made a statement about the noise coming from the A.T.V. Park, and the opening up of the paper roads to SR-630. She also requested that Susan Sohni attend the meeting with Buddy Mongiovi, and the Park Operators. Lastly she requested a date and time for the Audit meeting/Town Hall meeting with the Auditors. Pat Landy responded and a date will be set.
7. Nancy Ross asked about the Logging contract and why it had not been brought up to the General Membership. Pat Landy responded.

Gary Ivers made a motion to adjourn the meeting. A voice vote was taken and the meeting was adjourned by President Pat Landy.

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12-4-08 - RMC

INDIAN LAKE ESTATES, INC.
BALANCE SHEET
DECEMBER 31, 2008

PETTY CASH - BINGO	500.00
PETTY CASH - GOLF SHOP	450.00
PETTY CASH - G & A	300.00
PETTY CASH - RESTAURANT	200.00
CASH - GENERAL	22,878.35
CASH - PAYROLL	985.78
CASH - BINGO	2,644.98
M/M-SUNTRUST	1,000.00
WACHOVIA GENERAL CHECKING	944.04
	29,903.15

PETTY CASH - BINGO	500.00	
PETTY CASH - GOLF SHOP	450.00	
PETTY CASH - G & A	300.00	
PETTY CASH - RESTAURANT	200.00	
TOTAL PETTY CASH FUNDS		\$1,450.00

CASH - GENERAL	27375.97	
CASH - PAYROLL	985.78	
CASH - BINGO	2644.98	
WACHOVIA - GENERAL	944.04	
SUNTRUST M/M	1000.00	
TOTAL BANK ACCT FUNDS		\$32,950.77

TOTAL MONEY		<u>\$34,400.77</u>
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SPEC ASSESSMENT ACCTS

BANK OF AMERICA	100828.15	
CITIZENS	106811.33	
CENTERSTATE	100739.79	
RIVERSIDE	102037.38	
SUNTRUST	112627.97	
WACHOVIA	21374.61	
	100895.66	
	100954.37	
		\$746,269.26

ASSESSMENT INTEREST	\$13,612.57	
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TOTAL ASSESSMENT COLLECTED		\$732,656.69
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figures as of 12/03/08